Brexit – A Year Later
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ABSTRACT

In the British referendum known as Brexit, voters chose to leave the European Union and the government now has to negotiate terms of the exit. Negotiations are to commence as soon as a new British government is formed and could last two years. Following the referendum, British currency dropped, exports rose, and so did import prices, and trade deficits and tensions with the EU escalated. The future outlook for Britain depends on the strength of the economy and how it will compensate for losing access to the single European market, which accounts for half of UK’s international trade.

Keywords: UK, EU, Brexit, Referendum, Trade, Pound Sterling, Migration, GDP