Economic Policies and Their Effects on Competitiveness and Prosperity: Puerto Rico and Singapore

Lisa M. Escobales-Jiménez, Inter American University of Puerto Rico at San Germán
Luz L. Vega-Rosado, Inter American University of Puerto Rico at San Germán
Zulma Quiñones Howell, Inter American University of Puerto Rico at San Germán

ABSTRACT

This paper presents a study of economic policies and their effects on the competitiveness of Puerto Rico and Singapore. The years studied are 1976 to 2008. The segments of competitiveness analyzed are: productivity, welfare, and sales to external markets. Puerto Rico showed interruptions for the segments of productivity and sales to external markets. Singapore showed interruptions for the segment of welfare. For Puerto Rico, 194 economic policies were identified and 168 for Singapore. Puerto Rico had 47 economic policies with a significant effect over its competitiveness. Singapore had thirteen economic policies with a significant effect over its competitiveness.

Keywords: Competitiveness, Economic Policies, Puerto Rico, Singapore.