Implications of Technological Advancement in Global Competitive Market Capital Structure of Manufacture and Services Sector in Mexico: Panel Data Analysis

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ABSTRACT

The purpose of this research was to determine the mathematical relation between financial country factors and company factors to incorporate debt in their capital structure used by the manufacture and services sector quoted on the Mexican Stock Exchange in the periods 2000-2012. The long term debt was the dependent variable and through the E-views program, the panel data technique was applied in order to determine the mathematical relation with the independent factors. The mathematical model and the factors used for this empirical study in the research and discussion were identified into the theoretical framework.

Key words: Capital structure, Factors of the company, Factors of the country.