
The Future of Mobile Electronic Payments

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ABSTRACT

In this paper, we survey mobile payments technologies and what is motivating them. While magnetic strip technology is being replaced, other technologies are vying for acceptance in the retail arena. There are pros and cons to each service, but one format appears to be taking hold of the marketplace. We discuss different perspectives and conclude with our perspective on the future of mobile electronic payments.

Keywords: Apple Pay, CurrentC, PayPass, NFC, Google Wallet, Merchant Perspective