Barack Obama; the Economy, Race and the American Presidency 2012: A Perspective

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FRAMING THE ISSUE

The issues of the 21st century's global society are numerous. Issues involving war, regional conflicts, the environment, the economy, education, healthcare, nutrition, political systems, valuing and accepting diversity within society, social structures, infra-structure repair and development and the effects of globalization are but some that are in need of resolve.

The current global economic crisis, cultural differences and the political discourse have created a reality that the world’s leading economies must face. Factors such as rising income inequality, increasing poverty, the decreasing size of the modern middle class, unsustainable governmental obligations, political restructuring, widespread erosion of the public trust and that of its institutions have led various policy makers, in some countries, to borrow from the future on a massive scale with the hope of addressing the current crisis.

From an American-centric viewpoint, the effects of globalization, the economic raise of China and India, the nation’s chronic deficits and America’s pattern of excessive consumption spell out what the United States needs to address to attain the restoration of the American dream and the preservation of American global leadership. This period of expansive business globalization and the residue of the toxic recession of 2008 have left the United States in tatters, on its heels, and in search of resolutions.