EXECUTIVE SUMMARY

Being a global market player requires that enterprises constantly change and adapt to the complexities of the economic environment. It also requires that the government implements a strong macroeconomic policy that fosters and nurtures their competitiveness. This paper presents an exploratory research on the economic performance of two Latin American emerging countries - Chile and Puerto Rico - in order to contrast the strategic measures taken by both economies during a period of economic distress. This study suggests several actions that Puerto Rico’s policy makers could benchmark from the Chilean economy in order to restore growth and competitiveness to the island.

Keywords: Benchmarking, Chile, Competitiveness, Economic development, Puerto Rico, Public policy