EXECUTIVE SUMMARY

In recent years, with the rapid development of African economies, the 'new colonialism' tag on China’s aid to Africa has been frequently reported in media. It has evoked continuous debates among scholars and critics on this issue. China’s substantial aid and investments in Africa is actually for extracting natural resources to enrich China itself. Journalists have warned about the danger of the economic empire China is now building in Africa. The critics see China’s aid only as a tool for intentionally further reaping the benefits of resource rich Africa. This paper examines a number of facts about China’s moves in Africa and how it actually helps the development of Africa over the years by direct aid, credit lines and reasonable contracts. Because of the help from China, Africa has made immense progress in the area of politics, trade and economy, public health, culture, technology and education. Contrary to some of the media opinion, China shows no sign of serving just its own national interest and instead, it makes efforts to help create a win-win cooperation tie on Sino-African relationship. Problems emerging from the mutual cooperation and recommendations will also be discussed.

Keywords: Chinese business, China politics, African development, Sino-African relationship