Impact of Trade Liberalization in South Asian Countries: Case of the Multi-Fiber Arrangement

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EXECUTIVE SUMMARY

This paper is designed to investigate the structural changes in the trading pattern of textile and apparel sectors resulting from the Multi Fiber Arrangement which was established in 1974. The paper examined how these structural changes affected the major exporting countries of Asia. Recommendations are provided.

Keywords: Competition, Textile Industry, Regional Trade, South Asia Liberalization