
Brigitte Lévy, University of Ottawa

EXECUTIVE SUMMARY

Globalization has become the focus of attention of policy makers around the world due to increased worldwide integration, accelerated pace of change, and unprecedented market instability (arising from the global financial crisis). This paper addresses the new economic realities facing the world today and focuses on the characteristics of the current system, model of economic growth. It considers why nation states and other key players of the global system, multinational corporations (MNCs), and international organizations can contribute to a renewed model of economic development for the 21st century.

Key words: Globalization; Competitiveness; Emerging countries; Multinational corporations, Governance.