Capital Structure in the Trade of Mexico: Main Factors Influencing the Debt Inclusion

Juan Gaytan-Cortes, University of Guadalajara
Gonzalo Maldonado-Guzman, University Autonomus of Aguascalientes
Joel Bonales-Valencia, Universidad Michoacana of San Nicolás de Hidalgo

EXECUTIVE SUMMARY

The purpose of this research was to determine the mathematical relation between, the financial country factors and the financial enterprise factors incorporating debt in the enterprise capital structure, used for the commerce companies sector that quoted on the Mexican Stock Exchange in 2000-2011 periods. The long term debt was the dependent variable and through the E-views 7.0 program, the panel data technique was applied in order to determine the mathematical relation between the independent factors. The mathematical model and the factors for this empirical study were identified and used in the research as discussion into the theoretical framework.

Key words: Capital structure, Factors of the company, Factors of the country