EXECUTIVE SUMMARY

This paper considers the economic opportunities of the United States and China for cooperation to achieve mutual competitive advantages. It compares these two major world economies and the challenges which face them. In some ways they are strikingly similar. In others they have complimentary differences. The United States has major advantages in a well-established democratic government with a well-developed system of property rights, law, and relatively honest government. China has the advantages of a rapidly expanding economy and market. In many respects they complement each other.

Keywords: China, USA, Competition, Cooperation