EXECUTIVE SUMMARY

The existing theories of the firm have been developed into a normal paradigm for understanding and predicting the nature of the firm. However, the paradigm fails to go beyond explanations based on economic forces, industry dynamics and evolutionary adaptation to entrepreneurial effectuation such as the creation of the firm. The purpose of this study is to explore a new perspective for understanding the firm, a perspective that is distinct from the existing mechanistic views of the firm. This paper conducts a benchmarking study of best practice in firm creation and performance, develops a conceptual model of dark energy for the creation of the firm.

Keywords: Creation of the firm, Animal spirits, Spiritual forces, Dark energy, Entrepreneurial leap