So the Safeguard Provision for Dumping Actually Came in Handy After All

Sylvester E. Williams, IV, Elizabethtown College

EXECUTIVE SUMMARY

Over the past two decades firms from developing countries have made enormous strides toward becoming competitive in the new global market. The pressure from their imports has caused a new type of market disturbance. Although developed countries have benefited from the imports from developing countries, the impact on their markets is raising concern. This paper examines the struggle that developed countries face in trying to balance the imports against the competitive affects of the penetration on local markets. Ultimately, what level of regulation should be used to bring balance back to the developed countries markets.

Keywords: Globalization, Dumping, Safeguard, Trade liberalization, Free Trade agreements, Tariffs, Non-tariff barriers, Market distortion