Transitional Economies of Central Asia and Business Education

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EXECUTIVE SUMMARY

Economic development projects benefit, among other factors, from a supporting education system, particularly business education. However, in Central Asian countries, insufficient business education is a pressing problem. This is partly due to the lack of qualified experts in business education and unavailability of teaching material. Therefore, most of them rely on imported business programs to satisfy their economic development needs. In this paper, we present a model of business education importation and adoption that could be useful to these countries in their economic development efforts.

Keywords: Transitional economies, Central Asia, Business education, Economic development