

**Lufkin Independent School District**  
**Debt Transparency Information**  
**August 31, 2018**

**General Obligation Bond Overview:**

<u>Bond Title</u>	<u>Ad Valorem Tax Secured</u>	<u>Original Par Amount</u>	<u>As Of Date</u>	<u>Principal Outstanding</u>	<u>Interest To Maturity</u>	<u>Total Principal &amp; Interest to Maturity</u>	<u>Final Maturity Date</u>
U/L Tax Sch Bldg & Ref Bds Ser 2014	Yes	10,630,000	08/31/2018	3,195,000	253,900	3,448,900	08/15/2023
U/L Tax Ref Bds Ser 2015	Yes	8,859,996	08/31/2018	8,481,544	4,542,545	13,024,089	08/15/2038
U/L Tax Ref Bds Ser 2016	Yes	9,194,999	08/31/2018	9,064,999	3,102,351	12,167,350	08/15/2039
U/L Tax Ref Bds Ser 2017	Yes	9,289,996	08/31/2018	9,104,996	4,463,301	13,568,298	08/15/2039
U/L Tax Sch Bldg & Ref Bds Ser 2018	Yes	44,350,000	08/31/2018	44,350,000	23,523,104	67,873,104	08/15/2039
				<u>\$ 80,076,539</u>	<u>\$ 36,108,401</u>	<u>\$ 116,184,940</u>	

**General Obligation Bond Ratings:**

<u>Bond Title</u>	<u>Moody's Rating</u>	<u>S&amp;P Rating</u>	<u>Fitch Rating</u>	<u>Kroll Rating</u>
U/L Tax Sch Bldg Bds Ser 2012	Aa2	NR	NR	NR
U/L Tax Sch Bldg & Ref Bds Ser 2014	Aa2	NR	NR	NR
U/L Tax Ref Bds Ser 2015	Aa2	NR	NR	NR
U/L Tax Ref Bds Ser 2016	Aa2	NR	NR	NR
U/L Tax Ref Bds Ser 2017	Aa2	NR	NR	NR
U/L Tax Sch Bldg & Ref Bds Ser 2018	Aa2	NR	NR	NR

**Stated Purpose:**

U/L Tax Sch Bldg Bds Ser 2012	School Building
U/L Tax Sch Bldg & Ref Bds Ser 2014	School Building & Refunding for savings
U/L Tax Ref Bds Ser 2015	Refunding for savings
U/L Tax Ref Bds Ser 2016	Refunding for savings
U/L Tax Ref Bds Ser 2017	Refunding for savings
U/L Tax Sch Bldg & Ref Bds Ser 2018	School Building & Refunding for savings

**Proceeds:**

	<u>Received</u>	<u>Spent</u>	<u>Unspent</u>
U/L Tax Sch Bldg Bds Ser 2012	6,000,000	6,000,000	\$ -
U/L Tax Sch Bldg & Ref Bds Ser 2014	11,192,625	11,192,625	-
U/L Tax Ref Bds Ser 2015	9,761,930	9,761,930	-
U/L Tax Ref Bds Ser 2016	9,775,471	9,775,471	-
U/L Tax Ref Bds Ser 2017	9,774,037	9,774,037	-
U/L Tax Sch Bldg & Ref Bds Ser 2018	46,855,653	6,855,653	40,000,000

**Debt Summary:** <sup>(6)</sup>

	<u>Amount</u>	<u>Principal Outstanding</u>	<u>Principal &amp; Interest Outstanding</u>
Total of all authorized debt:	\$ 88,204,991		
Total of all authorized unissued debt:	\$ 35,000,000		
Total of all outstanding debt obligations:		\$ 80,076,539	\$ 116,184,940
Total authorized debt secured by Ad Valorem Taxation:	\$ 123,204,991		
Total outstanding Ad Valorem debt obligations:		\$ 80,076,539	\$ 116,184,940
Total authorized Ad Valorem debt per capita:		\$ 2,872	
Total principal of outstanding Ad Valorem debt obligations per capita:		\$ 1,866	
Combined principal & interest of all outstanding Ad Valorem debt obligations per capita:			\$ 2,708
	<u>Population</u>		
2019 Population:	42,902		

<sup>(6)</sup> Source: The Texas Municipal Advisory Council of Texas.