

*Curriculum Vitae*

**Vivian Lei**

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**EDUCATION**

Ph.D. Economics, Purdue University, 2000.

**PROFESSIONAL POSITIONS**

**Present Position**

Associate Professor (tenured), Department of Economics, University of Wisconsin-Milwaukee, 2007 – present.

**Concurrent Positions**

Visiting Scholar, Groupe d'Analyse et de Théorie Economique, Lyon, France, 2015 – 2016

Visiting Associate Professor, Department of Economics, Giessen University, Germany, Summer 2013.

Visiting Associate Professor, Department of Economics, University of Rennes, France, March 2013.

Visiting Associate Professor, Department of Economics and Finance, City University of Hong Kong, Hong Kong, Summer 2011.

Adjunct Associate Professor, Department of Economics and Finance, City University of Hong Kong, Hong Kong, 2007 – 2011.

Visiting Scholar, Institute of Economics, Academia Sinica, Taiwan, Spring 2009.

Academic Visitor, Department of Economics, University of Oxford, England, Fall 2008.

Assistant Professor, Department of Economics, University of Wisconsin-Milwaukee, 2000 – 2007.

Visiting Assistant Professor, Department of Economics and Finance, City University of Hong Kong, Hong Kong, 2006 – 2007.

Visiting Assistant Professor, Department of Economics, Giessen University, Germany, Summer 2004.

Adjunct Assistant Professor, Department of Economics and Finance, City University of Hong Kong, Hong Kong, 2004 – 2007.

## **RESEARCH FIELD**

Experimental Economics, Asset Pricing Bubbles, Economic Growth and Development

## **PUBLICATIONS**

### **Peer-Reviewed Publications**

- “Competition vs. Communication: An Experimental Study on Restoring Trust,” with David Masclet and Filip Vesely, *Journal of Economic Behavior & Organization*, December 2014, 108, 94-107.
- “Before and After: The Impact of a Real Bubble Crash on Investors’ Trading Behavior in the Lab,” with Pan Deng and Binlin Gong, *Journal of Economic Behavior & Organization*, November 2013, 95, 186-196.
- “Differentiated Assets: An Experimental Study on Bubbles,” with Kenneth S. Chan and Filip Vesely, *Economic Inquiry*, July 2013, 51(3), 1731-1749.
- “Do Separation Rules Matter? An Experimental Study of Commitment,” with Filip Vesely and Scott Drewianka, *New Zealand Economic Papers*, April-August 2011, 45(1-2), 97-117.
- “Forgive or Buy Back: An Experimental Study of Debt Relief,” with Steven Tucker and Filip Vesely, *Review of Economic Design*, September 2010, 14(3-4), 291-309.
- “In-Group vs. Out-Group Trust: The Impact of Income Inequality,” with Filip Vesely, *Southern Economic Journal*, April 2010, 76(4), 1049-1063.
- “Market Efficiency: Evidence from a No-Bubble Asset Market Experiment,” with Filip Vesely, *Pacific Economic Review*, May 2009, 14(2), 246-258.
- “Equilibrium Selection in an Experimental Macroeconomy,” with Charles N. Noussair, *Southern Economic Journal*, October 2007, 74(2), 448-482.
- “Foreign Aid and Weakest-Link International Public Goods: An Experimental Study,” with Steven Tucker and Filip Vesely, *European Economic Review*, April 2007, 51(3), 599-623.
- “International Integration and Growth: A Further Investigation on Developing Countries,” with Claire Economidou and Janet S. Netz, *International Advances in Economic Research*, November 2006, 12(4), 435-448.

“An Experimental Test of an Optimal Growth Model,” with Charles N. Noussair, *American Economic Review*, June 2002, 92(3), 549-570.

“Non-Speculative Bubbles in Experimental Asset Markets: Lack of Common Knowledge of Rationality vs. Actual Irrationality,” with Charles N. Noussair and Charles R. Plott, *Econometrica*, July 2001, 69(4), 831-859 (lead article).

“International Integration and Growth: A Survey and Empirical Investigation,” with Jon D. Haveman and Janet S. Netz, *Review of Development Economics*, June 2001, 5(2), 289-311.

### **Book Review**

Review of Paving Wall Street: Experimental Economics & the Quest for the Perfect Market, by Ross M. Miller, John Wiley & Sons, Inc., *Journal of Economic Literature*, June 2003, 598-599.

### **WORKING PAPERS**

“Escape Poverty Trap with Trust? An Experimental Study,” with Kenneth S. Chan and Filip Vesely, under submission.

“Voluntary Separation as a Discipline Device for Long-Term Cooperation: Reconciling Theory with Evidence,” with Filip Vesely and Chun-Lei Yang.

### **RESEARCH IN PROGRESS**

“An Experimental Study on Restoring Group Trust,” with Filip Vesely and Marie Claire Villeval.

“Debt Relief in the Presence of Multiple Creditors: An Experimental Study” with Steven Tucker and Filip Vesely.

### **INVITED SEMINARS/CONFERENCES**

“Escape Poverty Trap with Trust? An Experimental Study”  
Department of Economics, University of Verona, Italy, June 2016.  
International Conference of the French Association of Experimental Economics, France, June 2016.  
Faculté d'Economie, LAMETA, Université de Montpellier, France, March 2016.  
Groupe d'Analyse et de Théorie Economique, Lyon, France, November 2015.  
Workshop on Social and Moral Norms, Lyon, France, October 2015.

“Trust and Trustworthiness as a Vehicle to Escape Poverty Traps”  
Center for Institute and Behavior Studies, Academia Sinica, Taipei, Taiwan, July 2012.

- “Differentiated Assets: An Experimental Study on Bubbles”  
 Department of Economics, Michigan State University, April 2011.
- “Out-Group Competition vs. In-Group Communication: An Experimental Study on Restoring Trust”  
 Department of Economics, Giessen University, Germany, June 2013.  
 Institute of Economics, Academia Sinica, Taipei, Taiwan, January 2011.
- “Experiments on Growth and Development”  
 Department of Economics, National Taiwan University, Taipei, Taiwan, May 2009.
- “Voluntary Separation as a Discipline Device for Long-Term Cooperation: An Experimental Study”  
 Economic Science Association European Regional Meeting, Lyon, France, September 2008.
- “Forgive or Buy Back: An Experimental Study of Debt Relief”  
 Department of Economics and Finance, City University of Hong Kong, Hong Kong, March 2009.  
 Center for Study African Economies, University of Oxford, November 2008.  
 Department of Economics, University of Manchester, November 2008.  
 Department of Economics, Tilburg University, Netherlands, October 2008.  
 10th Experimental Economics Days, Dijon, France, May 2008.  
 Labsi International Conference on Political Economy and Public Choice: Theory and Experiment, Siena, Italy, September 2007.  
 Economic Science Association Asia-Pacific Regional Meeting, Shanghai, China, August 2007.  
 Economic Science Association World Meeting, Rome, Italy, June 2007.  
 Department of Economics, National Taiwan University, June 2007.
- “Do Separation Laws Matter? An Experimental Study of Commitment”  
 School of Economics, Fudan University, Shanghai, China, June 2009.  
 Department of Economics, National Dong Hwa University, Hualien, Taiwan, May 2009.  
 Institute of Economics, Academia Sinica, Taipei, Taiwan, April 2009.  
 Department of Public Finance, National Chengchi University, Taipei, Taiwan, April 2009.  
 Department of Economics, National Taiwan University, Taipei, Taiwan, April 2009.  
 Department of Economics, University of Rennes, Rennes, France, October 2008.  
 Groupe d’Analyse et de Theorie Economique, University of Lyon, Lyon, France, September 2008.  
 Department of Economics and Finance, City University of Hong Kong, Hong Kong, November 2006.

Strategic Interaction Group, Max Planck Institute of Economics, Jena, Germany, July 2006.  
Economic Science Association Asia-Pacific Regional Meeting, Hong Kong, January 2006.

“Experiments on Economic Growth”

Institute for Empirical Research in Economics, University of Zurich, November 2005.

Institute of Economics, Academia Sinica, Taipei, Taiwan, July 2002.

“Foreign Aid and Weakest-Link International Public Goods: An Experimental Study”

Second Pan-Pacific Conference on Game Theory, Taipei, Taiwan, November 2005.

Global Studies Colloquium, University of Wisconsin-Milwaukee, February 2005.

Economics Science Association North American Regional Meeting, Tucson, November 2004.

International Economic Science Association Meeting, Amsterdam, Netherlands, June 2004.

International Conference on Experimental Methods in Economics, Finance and Management, Hong Kong, June 2004.

“Market Efficiency: Evidence from a No-Bubble Asset Market Experiment”

International Economic Science Association Meeting, Amsterdam, Netherlands, June 2004.

Department of Economics, University of Wisconsin-Milwaukee, March 2004.

Economic Science Association North American Regional Meeting, Tucson, November 2003.

Department of Economics and Finance, City University of Hong Kong, Hong Kong, October 2003.

“Capital Accumulation in An Experimental Economy: Falling Into Poverty Traps?”

Western Economic Association International Pacific Rim Conference, Taipei, Taiwan, January 2003.

“International Integration and Growth: A Further Investigation on Developing Countries”

Midwest Economics Association Meeting, March 2002.

“The Impact of a Geometric Framing on Cooperation in the Prisoner’s Dilemma”

Department of Economics, University of Connecticut, November 2001.

Department of Economics, University of Wisconsin-Milwaukee, November 2001.

Economic Science Association North American Regional Conference, November 2001.

- “Do ‘Overconfident’ Traders Really Trade More Aggressively?”  
 Financial Management Association European Conference, Paris, France, June 2001.  
 Department of Economics, University of Wisconsin-Milwaukee, February 2000.
- “International Integration and Growth: A Survey and Empirical Investigation”  
 Dynamics, Economic Growth, and International Trade, III Conference, Taipei, Taiwan, August 1998.
- “International Integration and Growth, and Convergence”  
 Workshop on Empirical Research in International Trade and Investment, Copenhagen, Denmark, June 1998.  
 Midwest Economics Association Meeting, March 1998.

## **TEACHING EXPERIENCE**

### **Undergraduate Courses**

Experimental Economics  
 Game Theory  
 Intermediate Macroeconomics  
 Introductory Economics

### **Graduate Courses**

Experimental Economics  
 Economic Theory: Macroeconomics at the Ph.D. Level  
 Economic Theory: Macroeconomics at the M.A. Level

## **PROFESSIONAL SERVICE AS REVIEWER**

*American Economic Review*  
*Econometrica*  
*Economic Inquiry*  
*Economic Theory*  
*European Economic Review*  
*Experimental Economics*  
*International Game Theory Review*  
*International Review of Economics and Finance*  
*Journal of Banking and Finance*  
*Journal of Economic Behavior & Organization*  
*Journal of Economic Dynamics and Control*  
*Journal of Economic Education*  
*Journal of Economic Psychology*  
*Journal of Economic Surveys*  
*Journal of Money, Credit and Banking*  
*Journal of Political Economy*  
*Journal of Public Economics*  
*Management Science*  
*Managerial and Decision Economics*

*National Science Foundation*  
*New Zealand Economic Papers*  
*Pacific Economic Review*  
*Southern Economic Journal*  
*Taiwan Economic Review*

## **REFERENCES**

### **Timothy N. Cason**

Distinguished Professor and Robert and Susan Gadowski Chair Professor  
Department of Economics  
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### **David Masclet**

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### **Charles Noussair**

Eller Professor of Economics  
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