



Graduate Loan Limits

Federal Direct Loan limits for graduate and professional students

The Budget Control Act of 2011 eliminated subsidized loan eligibility for graduate and professional students for periods of enrollment beginning on or after July 1, 2012. The unsubsidized loan limit for graduate or professional students is **\$20,500 per academic year**.

Graduate students have a maximum aggregate loan limit of \$138,500. This limit includes any subsidized or unsubsidized loan borrowed as an undergraduate and a graduate student.

The regulations define a graduate/professional student as a student who is enrolled in a program or course above the baccalaureate level or in a professional program and has completed the equivalent of 3 academic years of full-time study either prior to entrance or as part of the program itself.

PLUS Loan amounts for graduate and professional students

There are no fixed annual or aggregate loan limits for Federal Direct PLUS Loans. A graduate or professional student may be awarded a PLUS Loan for **up to the student's cost of attendance minus other estimated financial assistance**. Therefore, a graduate/professional student has additional PLUS eligibility beyond the maximum unsubsidized loan limits.

Examples:

2021-2022 Regular Division JD Student Homeowners/Renters

\$74,019 Cost of Attendance
-\$20,500 Federal Direct Unsubsidized Loan
\$53,519 Maximum eligibility for Federal Direct GradPLUS loan

2021-2022 Extended Division JD Student Homeowners/Renters

\$60,321 Cost of Attendance
-\$20,500 Federal Direct Unsubsidized Loan
\$39,821 Maximum eligibility for Federal Direct GradPLUS loan

2021-2022 Regular Division JD Student living at home with parents/relatives

\$66,369 Cost of Attendance
-\$20,500 Federal Direct Unsubsidized Loan
\$45,869 Maximum eligibility for Federal Direct GradPLUS loan

2021-2022 Extended Division JD Student living at home with parents/relatives

\$52,671 Cost of Attendance
-\$20,500 Federal Direct Unsubsidized Loan
\$32,171 Maximum eligibility for Federal Direct GradPLUS loan

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