

## 2021-2022 GRADUATE FINANCIAL AID INFORMATION

### IMPORTANT

1. Your initial aid award is based on your matriculation status and your projected enrollment status from your FAFSA and/or Widener Graduate Data Form application(s). **Any change to your enrollment status (number of registered credits) or your program of study will affect your financial aid award.** It is important that you notify Financial Aid Services of any change in your enrollment status.
2. **Report all awards not listed on your award letter, including non-University or University awards such as Scholarships, Grants, and Tuition Remission.** These awards may affect previously awarded financial aid including Federal Direct Loans. You will be notified of any adjustments to your financial aid.

**Refer to the Graduate Academic Progress Standards online and in the Financial Aid Handbook online at <http://sites.widener.edu/financialaidmc/>. Students must maintain satisfactory academic progress in order to continue to receive aid.**

Please remember you need to reapply for financial aid annually after October 1<sup>st</sup>. The financial aid listed on the award letter is for the 2020-2021 academic year only. You should reapply each year by March 1st.

The following financial aid programs are awarded to students who demonstrate financial need. Packages will vary based on the University's deadline, number of students applying, availability of funds and federal, state and University guidelines. Financial aid is determined as follows:

$$\begin{array}{r} \text{Cost of Attendance} \\ - \text{Expected Family Contribution (EFC)} \\ = \text{Need} \end{array}$$

The EFC is determined by the Department of Education using the information provided on your FAFSA and applying a formula established by the Federal Government. Information on the EFC calculation can be found at <https://studentaid.gov>.

### UNIVERSITY AWARDED AID

**Tuition Remission** – Tuition remission may be awarded to you by your graduate department. If it appears as an estimate on your award letter, we have assumed you will be receiving it based on information you provided on your graduate enrollment information form or based on your prior history of receiving it. **This estimate does not constitute an offer of tuition remission; please confirm your eligibility with your school or college.** If you are (or you are not) receiving tuition remission, your Federal Direct Loan eligibility could be affected.

### WILLIAM D. FORD FEDERAL DIRECT LOAN

The William D. Ford Federal Direct Loan included in your award letter is a calculation of eligibility based on information you supplied on your FAFSA. You are responsible for paying all of the interest that accrues on a Federal Direct Unsubsidized Loan. If we are awaiting additional information to complete your application for aid, the amount of your Federal Direct Loan eligibility on your award letter will be an estimate only. You must maintain at least half-time enrollment to retain Federal Direct Loan eligibility. **If you wish to reduce the amount of your Federal Direct Loan, please change the amounts indicated with the amounts you want and return the award letter.** Student Financial Services will reduce your approval amounts prior to disbursement if possible (at least two weeks notification necessary prior to disbursement).

You must complete a Master Promissory Note (MPN) at <https://studentaid.gov>. If you already have a completed Master Promissory Note on file with the Dept. of Education, we will certify your eligibility and you will receive a guarantee notice in the mail. **New loan borrowers at Widener must complete Entrance Counseling by going online at <https://studentaid.gov>**

## COST OF ATTENDANCE

Widener University uses standard Cost of Attendance budgets to evaluate eligibility for financial aid as required by federal regulations. These are based on average costs incurred and estimated additional expenses for books and supplies, personal and travel. Below is the 2021-22 estimated Cost of Attendance budget for a full time Graduate Education major taking 18 credits in an academic year.

	<b>Off-Campus</b>	<b>Commuter</b>
Tuition/Fees*	15,054.00	15,054.00
Room/Board	8,280.00	2340.00
Books	1,200.00	1,200.00
Personal	1224.00	1224.00
Transportation	2,700.00	2,700.00
Graduate Federal Direct Loan Fees	226.00	226.00
TOTAL	28,684.00	22,744.00

\* There may be adjustments or additional components, such as field placement fees, depending on the graduate program.

\* Tuition listed is for 18 credits an academic year for Education master's degree majors.

\* Technology fee is prorated for part-time students.

## ACCEPTING YOUR FINANCIAL AID

1. If you are accepting the aid as it appears, you do not need to return the award letter.
2. If you are making any changes or if your enrollment status will be different from your award letter, please make the changes on the award letter, sign and return it to Widener University Student Financial Services.
3. If you wish to reduce the amount of your Federal Direct Loan certification, cross out the amounts indicated and write in the amounts you want and return it to Widener University Student Financial Services.

## PAYING YOUR BILL

Each semester your finalized financial aid will be applied to your account, with the exception of Federal Work-Study. **Financial aid may not cover your total charges.** Billing is done by semester; notification of e-billing is emailed to the student's Widener University assigned email address and authorized users set up by the student. Please visit the Widener University Bursar Office website at <http://Widener.edu/BursarOffice> for information on all University charges, bill payment information and Widener University Payment Plans under the Graduate Tuition Rate and Payment Guide.

To access your online student account, you will need your Widener student id and pin number. If you do not have your Widener student id or pin number please contact Enrollment Services at [enrollmentservices@widener.edu](mailto:enrollmentservices@widener.edu) or call 610.499.4161.