



OHIO CROPLAND VALUES AND RENTS SURVEY 2020-2021

1. County on which you are reporting: \_\_\_\_\_

2. Please indicate your primary type of work: Check one category that best describes your work.

- \_\_\_ Appraiser \_\_\_ Ag Lender \_\_\_ Farmer \_\_\_ Landowner (Landlord)
\_\_\_ Professional Farm Manager \_\_\_ Extension \_\_\_ FSA \_\_\_ Government Service non-FSA
\_\_\_ Agri-Sales \_\_\_ Agri-Service \_\_\_ Other \_\_\_\_\_

3. In the table below please give your estimate per acre:

PER ACRE MARKET LAND VALUE AND CASH RENT, BARE CROPLAND

Table with columns: Farmland Quality, Average Corn Yield, Average Soybean Yield, Land Value/Acre (2020, Projected 2021), Cash Rent/Acre (2020, Projected 2021). Rows include Top, Average, Poor, and Transition categories.

a] Long-term average (5 yr.) corn/soybean yields with typical farming practices

b] Land that is moving into residential, commercial & industrial uses

c] Value of land if sold through an arms-length transaction.

d] Cash Rent negotiated in current or recent year.

4. From current levels, where do you expect Ohio bare cropland values to be 5 years from now? (Check and give percentage estimate where appropriate.)

\_\_\_ Up, by \_\_\_% \_\_\_ No Change \_\_\_ Down, by \_\_\_%

5. From current levels, where do you expect Ohio cash rents to be 5 years from now? (Check and give percentage estimate where appropriate.)

\_\_\_ Up, by \_\_\_% \_\_\_ No Change \_\_\_ Down, by \_\_\_%

6. What is your estimate of the 2021 average farm mortgage interest rate and operating loan rate?

Mortgage interest rate (20 Year) \_\_\_% Operating loan rate \_\_\_%

7. For improved, non-rotation permanent pasture, please give your estimates below for market value and cash rent.

Market Sales Value \$ \_\_\_ per acre Cash Rent \$ \_\_\_ per ac

If you have no information on Flexible Cash Leases or Crop Share Leases, please disregard Parts 2 and 3.

Part 2: FLEXIBLE CASH LEASE SURVEY

If you are a party to one, please state the terms of your flex-lease arrangement:

Blank lines for providing terms of flex-lease arrangement.



Part 3: CROP SHARE LEASE SURVEY

Please Circle Which You Are >>>>>>>>>> Farmer/Tenant or Landowner/Landlord

Table with 2 columns: Receipts (Crop, Government Payments, Crop Insurance, Other) and % of each I receive or pay/provide.

Table with 2 columns: Inputs (LAND and IMPROVEMENTS, MACHINERY, LABOR and MANAGEMENT) and % of each I receive or pay/provide.

Table with 2 columns: MACHINERY (Depreciation, Insurance, Repairs, Fuel) and % of each I receive or pay/provide.

Table with 2 columns: LABOR and MANAGEMENT (Operator Labor, Hired Labor, Management) and % of each I receive or pay/provide.

Table with 2 columns: DIRECT COSTS (Seed, Fertilizer, Lime, Chemical, Custom Hire, Crop Insurance, Drying, Harvesting, Hauling, Other) and % of each I receive or pay/provide.

Return surveys to: ward.8@osu.edu