Protecting Americans from Tax Hikes (Path) Act Restores Higher Deduction for Donation of Qualified Conservation Easement
Congress passed and the President signed into law an agreement on tax extenders and numerous other tax provisions in the “Protecting Americans from Tax Hikes (PATH) of 2015” (the Act). One provision of the PATH Act restores the higher charitable deduction for donations of qualified conservation easements for farmers and ranchers. Click here to learn more about the deduction for donation of qualified easements.

Farm Liability Insurance – What’s in Your Policy?
How often do you think about your farm liability insurance? When is the last time you reviewed your policy with your insurance provider to make sure that you really are covered for everything for which you think you are covered? Farm liability insurance is one of the most common tools for agricultural risk management. Click here to learn more about farm liability insurance coverage.

Registration Open for 2016 East Ohio Women in Agriculture Conference
Registration is now open for the third annual East Ohio Women in Agriculture Conference. This year’s conference will be April 1, 2016 at a new location, R. G. Drage Career Technical Center in Massillon. Last year over 100 women from 27 counties across Ohio attended. This year’s program will feature 16 breakout sessions presented by OSU Extension educators, farmers, and partner agencies including: Finance, Livestock, Special Interest, Food & Family, Partner Agencies and one youth session. Click here to learn more about this conference.

Ohio Farm Custom Rate Survey 2016
A large number of Ohio farmers hire machinery operations and other farm related work to be completed by others. This is often due to lack of proper equipment, lack of time or lack of expertise for a particular operation. This farm work completed by others is often referred to as “custom farm work” or more simply “custom work”. A “custom rate” is the amount agreed upon by both parties to be paid by the custom work customer to the custom work provider. Ohio State University Extension collects
surveys and publishes a bi-annual farm custom rate survey. Click here to learn how you can help by completing this survey.

Planning for the Future of Your Farm Workshops to be Held across Ohio in 2016
What does it take to successfully pass on the farm business to the next generation? It takes a lot of hard work, time and communication to make a successful management transfer. The Farm Transition Team of OSU Extension is pleased to be offering a series of workshops across Ohio to help farm families plan for the transition of their business to the next generation. Click here to learn more about these workshops.

Section 179 Changes Under “Protecting Americans from Tax Hikes” Act
On December 18, 2015, Congress passed and the President signed into law an agreement on tax extenders and numerous other tax provisions in the “Protecting Americans from Tax Hikes (PATH) of 2015” (the Act). This Act made permanent many of the individual and business extenders including Section 179 expensing and First Year Depreciation. Click here to learn more about these and other deductions.

OSU’s Agricultural Outlook Webinar Provides Insights for 2016
What’s ahead for farmers and agriculture businesses in 2016? Ohio State University's Department of Agricultural, Environmental, and Developmental Economics (AEDE) and Ohio State University Extension, will be hosting an agricultural outlook webinar on February 1, 2016, starting at 6:30 p.m. EST. Listen and learn from OSU faculty as they discuss the opportunities and challenges for the agricultural sector, and interpret the impact of recent policy decisions on the agricultural sector. Registration cost is $10/person. Click here to learn more about this webinar.

2016 Standard Mileage Rates for Business, Medical and Moving Announced
The Internal Revenue Service has issued the 2016 optional standard mileage rates used to calculate the deductible costs of operating an automobile for business, charitable, medical or moving purposes. Beginning on Jan. 1, 2016, the standard mileage rates for the use of a car (also vans, pickups or panel trucks) will be: 54 cents per mile for business miles driven, down from 57.5 cents for 2015. Click here to learn more about other changes to mileage rates.

Farmland Leasing Workshops Offered Throughout Ohio
Ohio State University Extension will offer four Farmland Leasing Workshops throughout Ohio this upcoming February, 2016. The three hour workshops will include topics of interest to both landowners and farm operators, such as factors affecting leasing options and rental rates, analyzing rent survey data and legal requirements and provisions for farm leases. The speakers will help attendees consider how to use data in negotiations and to apply legal information to leasing practices. Click here to learn more about the workshops.

Readers can subscribe electronically to this newsletter by sending an e-mail message to: marrison.2@osu.edu. A successful subscription message will receive by an automatic reply from the listserv. Contact your local Ohio State University Extension Office or e-mail marrison.2@osu.edu if you have problems subscribing.

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