

# WHAT'S IMPORTANT FOR ARCPLC



## THESE DATES

- March 15<sup>th</sup>, 2020 – Last day to Enroll for 2019
- June 20<sup>th</sup>, 2020 – Last day to Enroll for 2020
- September 30<sup>th</sup>, 2020 – Last day to update PLC Yields

## WHAT'S NEW

- **NEW ELECTION OPTIONS** –(Choosing your Program)
  - **2019 Election is also for 2020** (even if producer is different in 2020), yearly in 2021, 2022, 2023
  - **All Producers on the farm with a share must sign and agree**
  - **Election period for**
    - 2021: October 1, 2020 through March 15, 2021
    - 2022: October 1, 2021 through March 15, 2022
    - 2023: October 1, 2022 through March 15, 2023
  - If elections are not changed the election for the farm will continue (rollover)
  - Late files are not authorized
  - **If an election is NOT made for 2019/2020 by all producers on the farm by March 15, 2020**
    - **Farm is NOT eligible for 2019 Payments**
    - **Farm will default to what it was in previous Farm Bill – Soybeans ARC-CO-Default**
- **ENROLLMENT PERIODS** - (Actually signing into a Program)
  - **For 2019, NOW through March 15, 2020**
  - **For 2020 – NOW through June 30, 2020**
  - **For 2021-2023 – begins after October 1 of the applicable FY and continues through March 15 of that FY**
  - **Multi-year Contract Enrollment**
    - **Available only in the 2019 enrollment period**
    - The enrollment will roll year-to-year unless a change occurs
- **YIELD UPDATES FOR PLC**
  - **Now through September 30, 2020**
  - **Uses 2013-2017 average yield for the farm times 90% times a yield adjustment factor**
  - **Effective in 2020 and subsequent years**
  - **Must be made by the owners on the farm**
    - **Only one owner must sign**
      - Person with POA can sign for owner
    - **Is a certified yield – subject to Spot Check**
  - **Is used for PLC payment purposes only and at the farm level applied back to each tract**
  - **Can be revised through September 30, 2020**
  - **Use of RMA data is encouraged**
- **Grass/Idled/Fallow (GIF) ineligible**, but keeps base acres if grass from January 1, 2009 through December 31, 2017
- **ARC-CO**
  - Use of RMA yields
  - Physical location- Administrative County doesn't count
- **10-acre base** – The sum of all the producer's base acres on all farms must exceed 10.00 acres unless beginning farmer or Veteran\* farmer or no payment will be issued

**HARDIN COUNTY STAFF WILL BE CONTACTING YOU TO SCHEDULE AN APPOINTMENT** – You may revise your program election and enrollment prior to March 15<sup>th</sup>, 2020 if you change your mind.

\*Veteran Farmer – not operated a farm or ranch for more than 10 years & obtained veteran status during the most recent 10-year period.

## PROGRAM OPTIONS

### PRICE LOSS COVERAGE – PLC

- May be elected on a crop-by-crop basis – not required to plant the commodity
- Paid on 85% of the Base Acres on a Farm
- Payments are issued after October 1 in the year following the applicable market year
- PLC Payments are issued when the effective price of a covered commodity is less than the effective reference price

### AGRICULTURE RISK COVERAGE – ARC-CO

- Elected by covered commodity (can choose multiple programs on a farm by crop)
- When actual crop revenues fall below Guarantee (86% of Benchmark Revenue)
- Not required to plant the commodity or report production
- Based on the physical location for the farm and tract
- Uses preceding five years Olympic Average with data lagging one year
- ARC-CO payment is equal to 85% of the base acres times the difference between the county guarantee and the actual county crop revenue for the covered commodity
- Payment rates may not exceed 10% of the ARC-CO benchmark revenue

### INDIVIDUAL AGRICULTURE RISK COVERAGE – ARC-IC

- Provides income support at the producer's individual farm level
- ARC-IC payments trigger when the current year revenue from all covered commodities on the producer's "ARC-IC" farm falls below the guaranteed revenue for the ARC-IC farm
- Payment acres are 65% of the total base acres on the farm
- ARC-IC enrolled farms with no covered commodities planted are NOT eligible for payments
- **Must plant at least .01 acres of a covered commodity on the farm**
  - Prevent plant may be considered in cases where 100% of the farm's initial covered commodities are approved prevent plant
- **Must certify your production each year**
  - Production reporting deadline is July 15<sup>th</sup> of the following crop year
- Yield is certified by Farm Number
- Certified Yields are subject to spot check
  - Use of RMA data is encouraged
- Certified yields remain with the farm, even if the land is sold or operator changes
- **ARC-IC & PREVENT PLANT**
  - Producers may elect ARC-IC with the knowledge that they had prevent plant acres for 2019 and will have a significant loss in revenue
  - **Prevent plant acres are only used in the ARC-IC revenue calculations if 100% of the farm's initial covered commodities are approved prevent plant.**
  - **Remember - 2019 ARC-IC election forces 2020 to be ARC-IC election**

#### FSA ARCPLC Program Information

[https://www.fsa.usda.gov/programs-and-services/arcplc\\_program/arcplc-program-data/index](https://www.fsa.usda.gov/programs-and-services/arcplc_program/arcplc-program-data/index)

#### OSU Decision Tools

<https://aede.osu.edu/research/osu-farm-management/2018-farm-bill>

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