

PASCAL J. NOEL

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Academic Employment and Professional Affiliations

- 2017- Neubauer Family Assistant Professor of Finance
University of Chicago Booth School of Business
- 2014- Academic Research Fellow, JPMorgan Chase Institute

Education

- 2017 Ph.D., Economics, Harvard University
Committee: John Campbell (chair), Raj Chetty, Ed Glaeser, Jeremy Stein
- 2007 M.Sc., Economics, London School of Economics
- 2006 B.A., *summa cum laude* in Economics and in Ethics, Politics, and Economics,
Yale College

Research Interests

Household finance, public finance, macroeconomics, behavioral, real estate

Honors, Fellowships, and Awards

- 2018 Fujimori/Mou Faculty Scholarship, University of Chicago
- 2017 David A. Wells Prize for Best Dissertation in Economics, Harvard University
- 2017 Top Finance Graduate Award, AQR and Copenhagen Business School
- 2017 Charles E. Merrill Faculty Scholarship, University of Chicago
- 2017 Neubauer Family Assistant Professorship, University of Chicago
- 2013-2017 NBER Pre-Doctoral Fellowship in Aging and Health
- 2015, 2016 Bradley Fellowship
- 2015 Meyer Dissertation Fellowship at the Joint Center for Housing Studies
- 2015 Research Grant, Lab for Economic Applications and Policy
- 2013-15 Harvard University Certificate of Distinction in Teaching (awarded four times)
- 2014 Subir Chowdry Fellowship on Quality & Economics
- 2014 Research Grant, Hirtle Callaghan Fund
- 2014 Research Grant, Washington Center for Equitable Growth
- 2006 Phi Beta Kappa
- 2006 Donald L. Dell Award
- 2006 Gerald Ford Scholar Athlete Award
- 2005, 2006 Academic All-Ivy (Heavyweight Crew)

Research

“Liquidity vs. Wealth in Household Debt Obligations: Evidence from Housing Policy in the Great Recession” (with Peter Ganong), 2019
Revised and Resubmitted, *American Economic Review*

“Consumer Spending During Unemployment: Positive and Normative Implications” (with Peter Ganong)

American Economic Review, 109(7): 2383-2424, 2019. (Lead article)

Conference Presentations and Seminars (includes scheduled)

- 2018-19 Northwestern Kellogg Housing and Macro Conference, NBER Public Economics, Chicago Booth finance, BYU, NYU Stern, BFI Consumer Finance Conference: Micro and Macro Approaches, BFI Junior Finance and Macro Conference
- 2017-18 UC Berkeley economics (macro, public, and behavioral), Chicago Booth (finance and micro), NBER Conference on Administrative Data in Household Finance, London School of Economics, London Business School, UC Berkeley Haas, AEA Annual Meeting, Becker Friedman Institute Conference on Using Corporate Data to Improve Outcomes, SITE Conference on Financial Regulation, NBER Summer Institute (Household Finance)
- 2016-17 Washington Center for Equitable Growth, Federal Reserve Bank of Boston, Dartmouth Tuck, University of Pennsylvania Wharton, Northwestern Kellogg, MIT Sloan (Finance and Applied Economics), Harvard Business School, UT Austin McCombs, Chicago Booth, Princeton, Boston University, Columbia Business School, NYU Stern Conference on Household Finance, Joint Center for Housing Studies, Copenhagen Business School, NBER Summer Institute (Household Finance)

Professional Activities

Referee *American Economic Journal: Applied Economics, American Economic Journal: Economic Policy, American Economic Journal: Macroeconomics, American Economic Review, American Economic Review: Insights, Economica, Journal of Finance, Journal of Financial Economics, Journal of Monetary Economics, Journal of Political Economy, Journal of Public Economics, Journal of Urban Economics, Quarterly Journal of Economics, Review of Economics and Statistics, Review of Economic Studies, Review of Finance*

Discussant Olafsson and Pagel, “The Retirement-Consumption Puzzle: New Evidence from Personal Finances”, NBER Summer Institute 2019

Cheng, Severino, and Townsend, “How do Consumers Fare When Dealing with Debt Collectors? Evidence From Out-of-court Settlements”, MWFA 2019

Di Maggio, Kermani, Ramcharan, and Yu, “Household Credit and Local Economic Uncertainty”, WFA 2017

Johnson, “Are Mortgage Regulations Affecting Entrepreneurship?”, WFA 2017

Program Committee European Finance Association, 2018

Other Employment

- 2013-14 Research Assistant for Raj Chetty
- 2012-14 Research Assistant for Lawrence Summers
- 2009-11 Senior Policy Advisor for housing and financial markets
National Economic Council, The White House
- 2007-09 Research Analyst, The Brookings Institution, The Hamilton Project