

Workshop on Empirical Methods and Applications for Dynamic Stochastic General Equilibrium Models

Sponsored by:

Central Bank Institute, Federal Reserve Bank of Cleveland
David E. Altig, Lawrence J. Christiano

Organizers:

Jesus Fernandez-Villaverde and Frank Schorfheide (University of Pennsylvania)

Tentative Program

Friday September 10, 2004

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| 09:00 – 10:00 | Rafael Wouters (National Bank of Belgium)
“TBA”
(joint with Frank Smets, European Central Bank) |
| 10:00 – 10:30 | Coffee Break |
| 10:30 – 11:30 | Noah Williams (Princeton University)
”Empirical and policy performance of a forward looking monetary model”
(joint with Alexei Onatski, Columbia University) |
| 11:30 – 12:30 | Jean-Philippe Laforte (Princeton University)
“Comparing monetary policy rules in an estimated general equilibrium model of the US economy” |
| 12:30 – 02:00 | Lunch Break |
| 02:00 – 03:00 | Steven Ambler (University of Quebec at Montreal)
“TBA” |
| 03:00 – 04:00 | Peter Ireland (Boston College)
”Technology shocks in the New Keynesian Model” |
| 04:00 – 04:30 | Coffee Break |
| 04:30 – 05:30 | Rochelle Edge (Board of Governors)
“TBA” |

Saturday, September 11, 2004

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| 09:00 – 10:00 | Francisco Ruge-Murcia (University of Montreal)
“A comparison of methods to estimate DSGE models” |
| 10:00 – 10:30 | Coffee Break |
| 10:30 – 11:30 | Juan Rubio-Ramirez (Federal Reserve Bank of Atlanta)
”Estimating Nonlinear Dynamic Equilibrium Economies”
(joint with Jesus Fernandez-Villaverde) |
| 11:30 – 12:30 | Eric Renault (University of North Carolina)
“Indirect inference and calibration of dynamic stochastic general equilibrium models” |
| 12:30 – 02:00 | Lunch Break |
| 02:00 – 03:00 | Fabio Canova (IGIER, Bocconi University)
“The time varying nature of monetary policy: who is right?” |
| 03:00 – 04:00 | Marco Del Negro
”VARs with DSGE Model Priors: Theory and Applications”
(joint with Frank Schorfheide) |
| 04:00 – 04:30 | Coffee Break |
| 04:30 – 05:30 | Tao Zha (Federal Reserve Bank of Atlanta)
“TBA” |

Participants

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