

Workshop on Empirical Methods and Applications for Dynamic Stochastic General  
Equilibrium Models and Factor Models

Sponsored by:

Central Bank Institute, Federal Reserve Bank of Cleveland  
David E. Altig, Lawrence J. Christiano

Organizers:

Jesus Fernandez-Villaverde (Penn), Giorgio Primiceri (Northwestern), and Frank  
Schorfheide (Penn)

Tentative Program

Friday October 14, 2005

09:00 – 10:00	Fabio Milani: “Expectations, Learning and Macroeconomic Persistence” Discussant: Eric Swanson
10:00 – 10:30	Coffee Break
10:30 – 11:30	Marc Giannoni and Jean Boivin (Columbia): “DSGE Models in a Data-Rich Environment” Discussant: Michele Lenza (ECB)
11:30 – 12:30	Alejandro Justiniano (Board of Governors) and Bruce Preston (Columbia): "Can Structural Small Open Economy Models Account for the Influence of Foreign Disturbances?" Discussant: Thomas Lubik
12:30 – 02:00	Lunch Break
02:00 – 03:00	Jesus Fernandez-Villaverde (Penn), Juan Rubio-Ramirez (FRB Atlanta), and Tom Sargent (NYU): “A, B, C’s (and D’s) for Understanding VARs” Discussant: Jinill Kim
03:00 – 04:00	Larry Christiano (Northwestern), Roberto Motto (ECB), and Massimo Rostagno (ECB): TBA Discussant: Noah Williams (Princeton)
04:00 – 04:30	Coffee Break
04:30 – 05:30	Marco Del Negro (FRB Atlanta) and Frank Schorfheide (Penn):

“Monetary Policy Analysis with Potentially Misspecified Models”

Discussant: Alexei Onatski (Columbia)

Saturday, October 15, 2005

- 09:00 – 10:00 Giorgio Primiceri (Northwestern), Ernst Schaumburg (Northwestern), Andrea Tambalotti (FRB New York):  
“Intertemporal Disturbances”  
Discussant: Ricardo Reis (Princeton)
- 10:00 – 10:30 Coffee Break
- 10:30 – 11:30 Tim Cogley (UC Davis) and Argia Sbordone (FRB New York):  
“A Search for a Structural Phillips Curve”  
Discussant: Luca Sala (Bocconi)
- 11:30 – 12:30 Chris Otrok (Virginia) and Marco Del Negro (FRB Atlanta):  
“Dynamic Factor Models with Time-Varying Parameters”  
Discussant: Jeremy Piger
- 12:30 – 02:00 Lunch / Departure

## Authors / Discussants

Boivin, Jean: Columbia University, [jb903@columbia.edu](mailto:jb903@columbia.edu)  
Cogley, Tim: UC Davis, [twcogley@ucdavis.edu](mailto:twcogley@ucdavis.edu)  
Del Negro, Marco: Federal Reserve Bank of Atlanta, [marcodelnegro@frbatlanta.org](mailto:marcodelnegro@frbatlanta.org)  
Fernandez-Villaverde: Jesus, University of Pennsylvania, [jesusfv@econ.upenn.edu](mailto:jesusfv@econ.upenn.edu)  
Giannoni, Marc: Columbia University, [mg2190@columbia.edu](mailto:mg2190@columbia.edu)  
Justiniano, Alejandro: IMF (moving to Board of Governors), [AJustiniano@imf.org](mailto:AJustiniano@imf.org)  
Kim, Jinill: Board of Governors, [jinill.kim@frb.gov](mailto:jinill.kim@frb.gov)  
Lenza, Michele, [michele.lenza@ecb.int](mailto:michele.lenza@ecb.int)  
Lubik, Thomas: Johns Hopkins University, [thomas.lubik@jhu.edu](mailto:thomas.lubik@jhu.edu)  
Milani, Fabio: UC Irvine, [fmilani@UCI.EDU](mailto:fmilani@UCI.EDU)  
Motto, Roberto: ECB, [roberto.motto@ecb.int](mailto:roberto.motto@ecb.int)  
Onatski, Alexei: Columbia University, [ao2027@columbia.edu](mailto:ao2027@columbia.edu)  
Otrok, Chris: University of Virginia, [cmo3h@virginia.edu](mailto:cmo3h@virginia.edu)  
Piger, Jeremy: FRB St. Louis, [jeremy.m.piger@stls.frb.org](mailto:jeremy.m.piger@stls.frb.org)  
Preston, Bruce: Columbia University, [bp2121@Columbia.EDU](mailto:bp2121@Columbia.EDU)  
Primiceri, Giorgio: Northwestern University, [g-primiceri@northwestern.edu](mailto:g-primiceri@northwestern.edu)  
Reis, Ricardo: Princeton University, [rreis@princeton.edu](mailto:rreis@princeton.edu)  
Rostagno, Massimo: ECB, [Massimo.Rostagno@ecb.int](mailto:Massimo.Rostagno@ecb.int)  
Rubio-Ramirez, Juan: Federal Reserve Bank of Atlanta, [Juan.Rubio@atl.frb.org](mailto:Juan.Rubio@atl.frb.org)  
Sala, Luca: Bocconi University, [luca.sala@uni-bocconi.it](mailto:luca.sala@uni-bocconi.it)  
Sbordone, Argia: FRB New York, [Argia.Sbordone@ny.frb.org](mailto:Argia.Sbordone@ny.frb.org)  
Schaumburg, Ernst: Northwestern University, [e-schaumburg@kellogg.northwestern.edu](mailto:e-schaumburg@kellogg.northwestern.edu)  
Schorfheide, Frank: University of Pennsylvania, [schorf@ssc.upenn.edu](mailto:schorf@ssc.upenn.edu)  
Swanson, Eric: FRB San Francisco, [eric.swanson@sf.frb.org](mailto:eric.swanson@sf.frb.org)  
Tambalotti, Andrea: FRB New York, [Andrea.Tambalotti@ny.frb.org](mailto:Andrea.Tambalotti@ny.frb.org)  
Williams, Noah: Princeton University, [noahw@Princeton.EDU](mailto:noahw@Princeton.EDU)