

Workshop on Methods and Applications for Dynamic Stochastic General Equilibrium Models

Sponsored by:

Central Bank Institute, Federal Reserve Bank of Cleveland

David E. Altig, Lawrence J. Christiano

Organizers:

Jesus Fernandez-Villaverde (Penn), Giorgio Primiceri (Northwestern), and Frank Schorfheide (Penn)

Friday October 27, 2006

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| 09:00 – 10:00 | Monika Piazzesi (Chicago), Martin Schneider (NYU):
“Inflation and the Price of Real Assets”
Discussant: Jesus Fernandez-Villaverde |
| 10:00 – 10:30 | Coffee Break |
| 10:30 – 11:30 | Alejandro Justiniano (Board), Giorgio Primiceri (Northwestern):
“The Time Varying Volatility of Macroeconomic Fluctuations”
Discussant: Juan Rubio-Ramirez |
| 11:30 – 12:30 | Malin Adolfson, Stefan Laseen, Jesper Linde, Mattias Villani (Riksbank): “Evaluating An Estimated New Keynesian Small Open Economy Model”
Discussant: Bruce Preston |
| 12:30 – 02:00 | Lunch Break |
| 02:00 – 03:00 | Jean Philippe Laforte and Richard Windle (Board)
“Forecasting with DSGE Models: A Real-Time Assessment”
Discussant: Marco Del Negro (FRB Atlanta) |
| 03:00 – 04:00 | Raffaella Giacomini (UCLA), Barbara Rossi (Duke): "Model selection in unstable environments with an application to DSGEs vs. VARs"

Discussant: Frank Diebold (Penn) |
| 04:00 – 04:30 | Coffee Break |
| 04:30 – 05:30 | Frank Diebold, Marco Del Negro (FRB Atlanta), Frank Schorfheide (Penn):
“Frequency Domain Dummy Observations”
Discussant: Chris Otrok (Virginia) |

Saturday, October 28, 2006

09:00 – 10:00	Thomas Lubik (FRB Richmond), Paolo Surico (Bank of England): “The Lucas Critique and the Stability of Empirical Models” Discussant: Fabio Milani
10:00 – 10:30	Coffee Break
10:30 – 11:30	Roger Farmer (UCLA), Dan Waggoner (FRB Atlanta), Tao Zha (FRB Atlanta): "Rational Expectations Models and Regime Switches" Discussant: Sophocles Mavroidis (Brown)
11:30 – 12:30	Peter Ireland (Boston College), Scott Schuh (FRB Boston): “Productivity and Macroeconomic Performance: Interpreting the Past and Predicting the Future with a Two-Sector RBC Model” Discussant: Andrea Tambalotti
12:30 – 02:00	Lunch / Departure

Authors / Discussants

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