10th Workshop on Methods and Applications for Dynamic Stochastic General Equilibrium Models

Hosted by the Federal Reserve Bank of Philadelphia, the workshop also serves as a mid-year meeting of the NBER EFSF Workgroup on Methods and Applications for DSGE Models.

Organizers:

Jesus Fernandez-Villaverde (Penn and NBER), Giorgio Primiceri (Northwestern and NBER), Frank Schorfheide (Penn and NBER), and Keith Sill (FRB Philadelphia)

<u>Friday, October 11, 2013</u>

9:00 – 10:00	Francesco Bianchi (Duke), Cosmin Ilut (Duke and NBER), and Martin Schneider (Stanford and NBER): "Uncertainty Shocks, Asset Supply, and Pricing over the Business Cycle" Discussant: Francois Gourio (Boston University and NBER)
10:00 – 10:30	Coffee Break
10:30 – 11:30	Davide Debortoli (UCSD) and Aeimit Lakdawala (Michigan State): "How Credible Is the Federal Reserve? A Structural Estimation of Policy Reoptimizations" Discussant: Andrea Tambalotti (FRB New York)
11:30 – 12:30	Troy Davig (FRB Kansas City) and Andrew Foerster (FRB Kansas City): "Uncertainty and Fiscal Cliffs" Discussant: Benjamin Johannsen (Board of Governors)
12:30 – 2:00	Lunch Break with a Talk by Herman van Dijk (Erasmus University) on the "History of Bayesian Econometrics"
2:00 – 3:00	Edouard Challe (Ecole Polytechnique), Julien Matheron (Banque de France), Xavier Ragot (Paris School of Economics), and Juan Rubio-Ramirez (Duke): "Precautionary Saving and Aggregate Demand" Discussant: Susanto Basu (Boston College and NBER)
3:00 – 4:00	Stephanie Schmitt-Grohe and Martin Uribe (Columbia and NBER): "The Making of a Great Contraction with a Liquidity Trap and a Jobless Recovery" Discussant: Alejandro Justiniano (FRB Chicago)
4:00 – 4:30	Coffee Break
4:30 – 5:30	Invited Lecture by Lawrence Christiano (Northwestern and NBER)
5:45	Reception

Saturday, October 12, 2013

9:00 – 10:00	Mario Forni (Modena and CEPR), Luca Gambetti (Universitat Autonoma de Barcelona), Marco Lippi (Universita di Roma), and Luca Sala (Bocconi): “Noisy News in Business Cycles” Discussant: Marco Del Negro (FRB New York)
10:00 – 10:30	Coffee Break
10:30 – 11:30	A. Ronald Gallant (Penn State), Raffaella Giacomini (UCL), and Giuseppe Ragusa (LUISS): “GMM with Latent Variables” Discussant: Frank DiTraglia (Penn)
11:30 – 12:30	Atsushi Inoue (Southern Methodist) and Mototsugu Shintani (Vanderbilt): “Quasi-Bayesian Model Selection” Discussant: Vadim Marmer (UBC)
12:30 – 2:00	Lunch/Departure