

NATIONAL BUREAU OF ECONOMIC RESEARCH, INC.

SUMMER INSTITUTE 2007

Workshop on Methods and Applications for Dynamic Stochastic  
General Equilibrium Models

Jesus Fernandez-Villaverde and Frank Schorfheide, Organizers

July 12 and 13, 2007

Royal Sonesta Hotel  
40 Edwin H. Land Boulevard  
Cambridge, Massachusetts

**PRELIMINARY PROGRAM**

**WEDNESDAY, JULY 11:**

6:00 pm Clambake, Harvard Faculty Club, 20 Quincy Street, Cambridge, MA

**THURSDAY, JULY 12:**

12:00 n Lunch

1:00 pm XIAOHONG CHEN and JACK FAVALUKUS, New York University  
SYDNEY LUDVIGSON, New York University and NBER  
*An Estimation of Economic Models with Recursive Preferences*

2:00 pm YURIY GORODNICHENKO, UC, Berkeley  
SERENA NG, University of Michigan  
*Estimation of DSGE Models When the Data are Nonstationary*  
ROGER FARMER, UC, Los Angeles and NBER

3:00 pm Break

3:30 pm GREGORY MANKIW, Harvard University and NBER  
RICARDO REIS, Princeton University and NBER  
*Sticky Information in General Equilibrium*

4:30 pm MARK GERTLER, New York University and NBER  
LUCA SALA and ANTONELLA TRIGARI, Bocconi University  
*An Estimated Monetary DSGE Model with Unemployment and Staggered  
Nominal Wage Bargaining*

5:30 pm Adjourn

**SI07 EFSF program**

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**FRIDAY, JULY 13:**

12:00 n	Lunch
1:00 pm	ROGER FARMER, UCLA, DANIEL WAGGONER and TAO ZHA, Federal Reserve Bank of Atlanta <i>Understanding New Keynesian Models When Monetary Policy Switches Regimes</i>
2:00 pm	SOPHOCLES MAVROEIDIS, Brown University <i>Testing for Indeterminacy in U.S. Monetary Policy</i>
3:00 pm	Break
3:30 pm	GLENN RUDEBUSCH, Federal Reserve Bank of San Francisco BRIAN SACK Federal Reserve Board ERIC SWANSON, Federal Reserve Bank of San Francisco <i>Macroeconomic Implications of Changes in the Term Premium</i>
4:30 pm	KAI CHRISTOFFEL , GUENTER COENEN and ANDERS WARNE, European Central Bank <i>The New Area-Wide Model of the Euro Area: Specification and First Estimation Results</i>
5:30 pm	Adjourn

5/2/07