PRELIMINARY PROGRAM

WEDNESDAY, JULY 11:

6:00 pm  Clambake, Harvard Faculty Club, 20 Quincy Street, Cambridge, MA

THURSDAY, JULY 12:

12:00 n  Lunch

1:00 pm  James Stock, Harvard University and NBER
         Mark Watson, Princeton University and NBER
         Distentangling the Channels of the 2007-2009 Recession

2:00 pm  Volker Wieland, Goethe University Frankfurt
         Maik Wolters, Goethe University Frankfurt
         Forecasting and Policy Making

3:00 pm  Break

3:30 pm  Francesco Bianchi, Duke University
         Cosmin Ilut, Duke University
         Martin Schneider, Stanford University and NBER
         Business Cycles and Asset Prices: The Role of Volatility Shocks under Ambiguity Aversion

4:30 pm  Jaroslav Borovicka, University of Chicago
         Lars P. Hansen, University of Chicago and NBER
         Examining Macroeconomic Models through the Lens of Asset Pricing

5:30 pm  Adjourn
FRIDAY, JULY 13:

12:00 n  Lunch

1:00 pm  Francesco Bianchi, Duke University  
Leonardo Melosi, London Business School  
*Dormant Shocks and Fiscal Virtue*

2:00 pm  Gauti Eggertsson, Federal Reserve Bank of New York  
Saroj Bhattachari, Pennsylvania State University  
Raphael Schoenle, Brandeis University  
*Is Increased Price Flexibility Stabilizing? Redux*

3:00 pm  Break

3:30 pm  Luca Benati, University of Bern  
Thomas Lubik, FRB Richmond  
*Sales, Inventories, and Real Interest Rates: A Century of Stylized Facts*

4:30 pm  Claudia Foroni, European University Institute  
Massimiliano Marcellino, European University Institute  
*Mixed-Frequency Structural Models: Identification, Estimation, and Policy Analysis*

5:30 pm  Adjourn