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NATIONAL BUREAU OF ECONOMIC RESEARCH, INC.

SI 2013 Dynamic Equilibrium Models

S. Boragan Aruoba, Frank Schorfheide and Jesus Fernandez-Villaverde, Organizers

July 11-12, 2013

Royal Sonesta Hotel  
Room Charles A  
40 Edwin Land Blvd.  
Cambridge, Massachusetts

**PROGRAM**

**WEDNESDAY, JULY 10:**

6:00 pm Clambake, Royal Sonesta Hotel, 40 Edwin H. Land Boulevard, Cambridge, MA

**THURSDAY, JULY 11:**

12:00 n Lunch

1:00 pm Michael Woodford, Columbia University and NBER  
[\*Macroeconomic Analysis without the Rational Expectations Hypothesis\*](#)

2:00 pm Kinda Hachem, University of Chicago  
Jing Cynthia Wu, University of Chicago  
[\*Inflation Announcements and Social Dynamics\*](#)

3:00 pm Break

3:30 pm Hikaru Saijo, University of Pennsylvania  
[\*The Uncertainty Multiplier and Business Cycles\*](#)

4:30 pm Joonyoung Hur, California State University - Northridge  
Eric M. Leeper, Indiana University and NBER  
Todd B. Walker, Indiana University  
*No News is Good News*

5:30 pm Adjourn

**FRIDAY, JULY 12:**

12:00 n Lunch

1:00 pm Alejandro Justiniano, Federal Reserve Bank of Chicago  
Giorgio Primiceri, Northwestern University and NBER  
Andrea Tambalotti, Federal Reserve Bank of New York

[Household Leveraging and Deleveraging](#)

- 2:00 pm Matteo Iacoviello, Federal Reserve Board  
Luca Guerrieri, Federal Reserve Board  
[Collateral Constraints and Macroeconomic Asymmetries](#)
- 3:00 pm Break
- 3:30 pm Joshua Angrist, Massachusetts Institute of Technology and NBER  
xcar Jorda, Federal Reserve Bank of San Francisco  
Guido Kuersteiner, Georgetown University  
*Semiparametric Estimates of Monetary Policy Eects Before and Since the Great Recession: String Theory Revisited*
- 4:30 pm Zhongjun Qu and Denis Tkachenko, Boston University  
[Local and Global Parameter Identification in DSGE Models Allowing for Indeterminacy](#)
- 5:30 pm Adjourn