15th Workshop on Methods and Applications for Dynamic Stochastic General Equilibrium Models

Hosted by Federal Reserve Bank of Chicago. The workshop also serves as a mid-year meeting of the NBER EFSF Workgroup on Methods and Applications for DSGE Models.

Organizers: Jesus Fernandez-Villaverde (Penn and NBER), Leonardo Melosi (FRB Chicago), Giorgio Primiceri (Northwestern and NBER), and Frank Schorfheide (Penn and NBER)

Friday October 12, 2018

09:30 – 10:30  Pablo Ottonello (University of Michigan) and Thomas Winberry (University of Chicago): Financial Heterogeneity and the Investment Channel of Monetary Policy

Discussant: Nils Gornemann (Federal Reserve Board)

10:30 – 11:00  Coffee Break

11:00 – 12:00  Florin Bilbie (Paris School of Economics): A Catch-22 for HANK Models: No Puzzles, No Amplification

Discussant: Andrea Tambalotti (FRB New York)

12:00 – 1:00  Lunch

1:00 – 2:00  Pablo Guerron-Quintana (Boston College), Grey Gordon (FRB Richmond): A Quantitative Theory of Hard and Soft Sovereign Defaults

Discussant: Miguel Faria-e-Castro (FRB St. Louis)

2:00 – 3:00  Jesper Linde (Riksbank) and Matthias Trabandt (Freie Universitat Berlin): Resolving the Missing Disinflation Puzzle

Discussant: Boragan Aruoba (University of Maryland)

3:00 – 3:30  Coffee Break

3:30 – 4:30  Francesco Bianchi (Duke), Howard Kung (London Business School), and Mikhail Tirskikh (London Business School): The Origins and Effects of Macroeconomic Uncertainty

Discussant: Hikaru Sajo (UC Santa Cruz)

4:30 – 5:30  Special Session in Honor of Alejandro Justiniano

6:00  Reception / Dinner
Saturday, October 13, 2018

09:00 – 10:00  Michael D. Cai (FRB New York), Marco Del Negro (FRB New York), Marc Giannoni (FRB Dallas, Abhi Gupta (FRB New York), Pearl Li (FRB New York), Erica Moszkowski (Harvard): DSGE Forecasts of the Lost Recovery

Discussant: Jesper Linde (Riksbank)

10:00 – 10:30  Coffee Break

10:30 – 11:30  Taeyoung Doh (FRB Kansas City), Andrew L. Smith FRB Kansas City: Reconciling VAR-based Forecasts with Survey Forecasts

Discussant: Daniel Lewis (FRB New York)

11:30 – 12:30  Dario Caldara (FRB Board), Chiara Scotti (FRB Board), Molin Zhong (FRB Board): Uncertainty and Financial Stability: A VAR Analysis

Discussant: Kyle Jurado (Duke)

12:30 – 02:00  Lunch / Departure