

11th Workshop on Methods and Applications for Dynamic Stochastic General Equilibrium Models

Hosted by Federal Reserve Bank of Chicago. The workshop also serves as a mid-year meeting of the NBER EFSF Workgroup on Methods and Applications for DSGE Models.

Organizers:

Jesus Fernandez-Villaverde (Penn and NBER), Alejandro Justiniano (FRB Chicago), Leonardo Melosi (FRB Chicago), Giorgio Primiceri (Northwestern and NBER), and Frank Schorfheide (Penn and NBER)

Friday October 17, 2014

- | | |
|---------------|---|
| 09:00 – 10:00 | Thien Nguyen (Ohio State): “Bank Capital Requirements: A Quantitative Analysis”
Discussant: Cesaire Meh (Bank of Canada) |
| 10:00 – 10:30 | Coffee Break |
| 10:30 – 11:30 | Cosmin Ilut (Duke and NBER), Matthias Kehrig (UT Austin), and Martin Schneider (Stanford and NBER): “Slow to Hire, Quick to Fire: Employment Dynamics with Asymmetric Responses to News”
Discussant: Yongsung Chang (Rochester and Yonsei) |
| 11:30 – 12:30 | George-Marios Angeletos (MIT), Fabrice Collard (University of Bern), and Harris Dellas (University of Bern): “Quantifying Confidence”
Discussant: Kristoffer Nimark (Cornell) |
| 12:30 – 02:00 | Lunch |
| 02:00 – 03:00 | Jinill Kim (Korea University) and Francisco Ruge-Murcia (McGill): “Extreme Events and the Fed”
Discussant: Luigi Bocola (FRB Minnesota and Northwestern) |
| 03:00 – 04:00 | Nelson Lind (UC San Diego): “Regime-Switching Perturbation for Non-Linear Equilibrium Models”
Discussant: Andrew Foerster (FRB Kansas City) |
| 04:00 – 04:30 | Coffee Break |
| 04:30 – 05:30 | Boragan Aruoba (Maryland), Pablo Cuba-Borda (Maryland), and Frank Schorfheide (Penn and NBER): “Macroeconomic Dynamics Near the ZLB: A Tale of Two Countries”
Discussant: Karel Mertens (Cornell) |

Saturday, October 18, 2014

- 09:00 – 10:00 Mark Bognanni (FRB Cleveland) and Edward Herbst (Board of Governors): “Estimating (Markov-Switching) VAR Models Without Gibbs Sampling: A Sequential Monte Carlo Approach”
Discussant: Dan Waggoner (FRB Atlanta)
- 10:00 – 10:30 Coffee Break
- 10:30 – 11:30 Regis Barnichon (CREI) and Christian Matthes (FRB Richmond): “Measuring the Non-Linear Effects of Monetary Policy”
Discussant: Francesco Bianchi (Cornell)
- 11:30 – 12:30 James Cloyne (Bank of England), Clodomiro Ferreira (LBS) and Paolo Surico (LBS): “The Housing Market and Monetary Policy”
Discussant: Matteo Iacoviello (Board of Governors)
- 12:30 – 02:00 Lunch / Departure