

13th Workshop on Methods and Applications for Dynamic Stochastic General Equilibrium Models

Hosted by Federal Reserve Bank of Chicago. The workshop also serves as a mid-year meeting of the NBER EFSF Workgroup on Methods and Applications for DSGE Models.

Organizers:

Jesus Fernandez-Villaverde (Penn and NBER), Alejandro Justiniano (FRB Chicago), Leonardo Melosi (FRB Chicago), Giorgio Primiceri (Northwestern and NBER), and Frank Schorfheide (Penn and NBER)

Friday October 14, 2016

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| 09:30 – 10:15 | <i>James Hamilton</i> (UC San Diego): Why You Should Never Use the Hodrick-Prescott filter |
| 10:15 – 10:30 | Coffee Break |
| 10:30 – 11:15 | <i>Edward Herbst</i> (Board of Governors) and <i>Frank Schorfheide</i> (Penn and NBER): Tempered Particle Filtering |
| 11:15 – 12:00 | <i>Leland E. Farmer</i> (UC San Diego) The Discretization Filter: A Simple Way to Estimate Nonlinear State Space Models |
| 12:00 – 1:00 | Lunch |
| 1:00 – 2:00 | <i>Andre Kurmann</i> (Drexel) and <i>Eric Sims</i> (Notre Dame): Revisions in Utilization-Adjusted TFP and the Robust Identification of News Shocks
Discussant: <i>Susantu Basu</i> (Boston College) |
| 2:00 – 3:00 | <i>Minchul Shin</i> (U. of Illinois) and <i>Molin Zhong</i> (Board of Governors): A New Approach to Identifying the Real Effects of Uncertainty Shocks
Discussant: <i>Drew Creal</i> (Chicago Booth) |
| 3:00 – 3:30 | Coffee Break |
| 3:30 – 04:30 | <i>Thomas Lubik</i> (FRB Richmond), <i>Christian Matthes</i> (FRB Richmond) and <i>Elmar Mertens</i> (Board of Governors): Indeterminacy and Imperfect Information
Discussant: <i>Todd Walker</i> (Indiana University) |
| 04:30 – 05:30 | <i>Lawrence Christiano</i> (Northwestern and NBER), <i>Martin S. Eichenbaum</i> (Northwestern and NBER) and <i>Ben Johansson</i> (Board of Governors): Does the New Keynesian Model Have a Uniqueness Problem?
Discussant: <i>Karel Mertens</i> (Cornell) |
| 6:00 | Reception / Dinner |

Saturday, October 15, 2016

09:00 – 10:00	<i>Ricardo Masolo</i> (Bank of England) and <i>Francesca Monti</i> (Bank of England): Ambiguity, Monetary Policy and Trend Inflation <i>Cosmin Illut</i> (Duke)
10:00 – 10:30	Coffee Break
10:30 – 11:30	<i>Christoph Gortz</i> (U. of Birmingham), <i>John Tsoukalas</i> (U. of Glasgow) and <i>Francesco Zanetti</i> (U. of Oxford): News Shocks under Financial Frictions Discussant: <i>Albert Queralto</i> (Board of Governors)
11:30 – 12:30	<i>Cynthia Wu</i> (Chicago Booth) and <i>Ji Zhang</i> (Tsinghua PBC): A Shadow Rate DSGE Model Discussant: <i>Boragan Aruoba</i> (Maryland)
12:30 – 02:00	Lunch / Departure