Workshop on Methods and Applications for Dynamic Stochastic General Equilibrium Models

Hosted by Federal Reserve Bank of Philadelphia. The workshop also serves as a mid-year meeting of the NBER EFSF Workgroup on Methods and Applications for DSGE Models.

Organizers:
Jesus Fernandez-Villaverde (Penn and NBER), Giorgio Primiceri (Northwestern and NBER), Frank Schorfheide (Penn and NBER), and Keith Sill (FRB Philadelphia)

<u>Friday October 16, 2015</u>

09:00 – 10:00	Gianluca Benigno (LSE), Andrew Foerster (FRB KC), Chris Otrok (Missouri), Alessandro Rebucci (Johns Hopkins), and Eric Young (Virginia): “Estimating Macroeconomic Models of Financial Crisis” Discussant: Dario Caldara (BOG)
10:00 – 10:30	Coffee Break
10:30 – 11:30	Jonas Arias (Board of Governors), Chris Erceg (Board of Governors), and Mathias Trabandt (Board of Governors): “The Economic Consequences of Disinflation” Discussant: Cosmin Ilut (Duke)
11:30 – 12:30	Carlos Carvalho (PUC-Rio), Stefano Eusepi (FRB NY)(, Emanuel Moench (Bundesbank), and Bruce Preston (Melbourne): “In Search of a Nominal Anchor: What Drives Inflation Expectations?” Discussant: James Nason (NC State)
12:30 – 02:00	Lunch Break
02:00 – 03:00	Tao Wu (IMF): “The Effectiveness of Forward Guidance During the Great Recession” Discussant: David Lopez-Salido (BOG)
03:00 – 04:00	Marco Del Negro (FRB NY), Marc Giannoni (FRB NY), and Christiana Patterson (MIT): “The Forward Guidance Puzzle” Discussant: Luca Guerrieri (BOG)
04:00 – 04:30	Coffee Break
04:30 – 05:30	Assaf Patir (Hebrew University): “Synchronization Bias in a Simple Macroeconomic Model” Discussant: Zhen Huo (Yale)

Saturday, October 17, 2015

09:00 – 10:00	Zhongjun Qu (Boston University): “A Composite Likelihood Framework for Analyzing Singular DSGE Models” Discussant: Timothy Christensen (NYU)
10:00 – 10:30	Coffee Break
10:30 – 11:30	Pablo Guerron-Quintana (FRB Philadelphia), Atsushi Inoue (Vanderbilt) and Lutz Kilian (Michigan): “Impulse Response Matching Estimators for DSGE Models” Discussant: Jonathan Wright (Johns Hopkins)
11:30 – 12:30	Yasuo Hirose (Keio University): "Parameter Bias in an Estimated DSGE Model: Does Nonlinearity Matter?" Discussant: Anna Kormilitsina (SMU)
12:30 – 02:00	Lunch / Departure