Workshop on Methods and Applications for Dynamic Stochastic General Equilibrium Models

Hosted by Federal Reserve Bank of Philadelphia. The workshop also serves as a mid-year meeting of the NBER EFSF Workgroup on Methods and Applications for DSGE Models.

Organizers:
Jesus Fernandez-Villaverde (Penn and NBER), Giorgio Primiceri (Northwestern and NBER), Frank Schorfheide (Penn and NBER), and Keith Sill (FRB Philadelphia)

Friday October 6, 2017

09:00 – 10:00	George Evans (U. of Oregon), **Seppo Honkapohja** (Bank of Finland), and Kaushik Mitra (U. of Birmingham): "Expectations, Stagnation, and Fiscal Policy" Discussant: **Neil Mehrotra** (Brown University)
10:00 – 10:30	Coffee Break
10:30 – 11:30	Dongho Song (Boston College) and **Jenny Tang** (FRB Boston): "News Driven Uncertainty Fluctuations" Discussant: **Andre Kurmann** (Drexel)
11:30 – 12:30	Mel Win Khaw (Columbia), **Luminita Stevens** (U. of Maryland), and Michael Woodford (Columbia and NBER): "Discrete Adjustment to a Changing Environment: Experimental Evidence" Discussant: **Leonardo Melosi** (FRB Chicago)
12:30 – 02:00	Lunch Break
02:00 – 03:00	Marco Del Negro, Domenico Giannone, Marc Giannoni, and **Andrea Tambalotti** (FRB New York): "Safety, Liquidity, and the Natural Rate of Interest" Discussant: **Thorsten Drautzburg** (FRB Philadelphia)
03:00 – 04:00	**Taeyoung Doh** (FRB Kansas City): "Trend and Uncertainty in the Long-Term Real Interest Rate: Bayesian Exponential Tilting with Survey Data" Discussant: **Boragan Aruoba** (University of Maryland)
04:00 – 04:30	Coffee Break
04:30 – 05:30	**Pau Rabanal** (IMF): "Should Unconventional Monetary Policies Become Conventional?" Discussant: **Matteo Iacoviello** (Board of Governors)

Saturday, October 7, 2017

09:00 – 10:00	**Alexander Richter** (FRB Dallas) and Nathanial Throckmorton (William & Mary): "A New Way to Quantify the Effect of Uncertainty" Discussant: **Cosmin Illut** (Duke University)
10:00 – 10:30	Coffee Break
10:30 – 11:30	**Yoosoon Chang** (Indiana University), Fei Tan (Saint Louis University), and Xin Wei (Indiana University): "A Structural Investigation of Monetary Policy Shifts" Discussant: **Francesco Bianchi** (Duke University)
11:30 – 12:30	Fabio Canova (BI Norwegian Business School) and **Christian Matthes** (FRB Richmond): "A Composite Likelihood Approach for Dynamic Models" Discussant: **Mikkel Plagborg-Moeller** (Princeton)
12:30 – 02:00	Lunch / Departure