Workshop on Methods and Applications for Dynamic Stochastic General Equilibrium Models

Hosted by Federal Reserve Bank of Philadelphia. The workshop also serves as a mid-year meeting of the NBER EFSF Workgroup on Methods and Applications for DSGE Models.

Organizers:
Jesus Fernandez-Villaverde (Penn and NBER), Giorgio Primiceri (Northwestern and NBER), Frank Schorfheide (Penn and NBER), and Keith Sill (FRB Philadelphia)

Friday October 6, 2017

09:00 – 10:00  George Evans (U. of Oregon), Seppo Honkapohja (Bank of Finland), and Kaushik Mitra (U. of Birmingham):
“Expectations, Stagnation, and Fiscal Policy”
Discussant: Neil Mehrotra (Brown University)

10:00 – 10:30  Coffee Break

10:30 – 11:30  Dongho Song (Boston College) and Jenny Tang (FRB Boston): “News Driven Uncertainty Fluctuations”
Discussant: Andre Kurmann (Drexel)

11:30 – 12:30 Mel Win Khaw (Columbia), Luminita Stevens (U. of Maryland), and Michael Woodford (Columbia and NBER):
“Discrete Adjustment to a Changing Environment: Experimental Evidence”
Discussant: Leonardo Melosi (FRB Chicago)

12:30 – 02:00  Lunch Break

02:00 – 03:00  Marco Del Negro, Domenico Giannone, Marc Giannoni, and Andrea Tambalotti (FRB New York): “Safety, Liquidity, and the Natural Rate of Interest”
Discussant: Thorsten Drautzburg (FRB Philadelphia)

03:00 – 04:00  Taeyoung Doh (FRB Kansas City): “Trend and Uncertainty in the Long-Term Real Interest Rate: Bayesian Exponential Tilting with Survey Data”
Discussant: Boragan Aruoba (University of Maryland)

04:00 – 04:30  Coffee Break

04:30 – 05:30  Pau Rabanal (IMF): “Should Unconventional Monetary Policies Become Conventional?”
Discussant: Matteo Iacoviello (Board of Governors)
Saturday, October 7, 2017

09:00 – 10:00  Alexander Richter (FRB Dallas) and Nathaniel Throckmorton (William & Mary): “A New Way to Quantify the Effect of Uncertainty”  
Discussant: Cosmin Illut (Duke University)

10:00 – 10:30  Coffee Break

10:30 – 11:30  Yoosoon Chang (Indiana University), Fei Tan (Saint Louis University), and Xin Wei (Indiana University): “A Structural Investigation of Monetary Policy Shifts”  
Discussant: Francesco Bianchi (Duke University)

11:30 – 12:30  Fabio Canova (BI Norwegian Business School) and Christian Matthes (FRB Richmond): “A Composite Likelihood Approach for Dynamic Models”  
Discussant: Mikkel Plagborg-Moeller (Princeton)

12:30 – 02:00  Lunch / Departure