Workshop on Methods and Applications for Dynamic Stochastic General Equilibrium Models

Hosted by Federal Reserve Bank of Dallas. The workshop also serves as a mid-year meeting of the NBER EFSF Workgroup on Methods and Applications for DSGE Models.

Organizers:
Jesús Fernández-Villaverde (Penn and NBER), Karel Mertens (FRB Dallas), Giorgio Primiceri (Northwestern and NBER), Alexander Richter (FRB Dallas), Frank Schorfheide (Penn and NBER)

Friday November 4, 2022

09:00 – 10:00  Martin Harding (Bank of Canada), Jesper Linde (IMF), and Mathias Trabandt (Goethe University Frankfurt): “Understanding Post-Covid Inflation”
Discussant: Saroj Bhattarai (UT Austin)

10:00 – 10:30  Coffee Break

10:30 – 11:30  Francisco Ruge-Murcia (McGill University) and Alexander Wolman (FRB Richmond): “Relative Price Shocks and Inflation”
Discussant: Carola Binder (Haverford College)

11:30 – 12:30  Jean-Paul L’Huillier (FRB Cleveland and Brandeis), Sanjay R. Singh (UC Davis), and Donghoon Yoo (Osaka University): “Incorporating Diagnostic Expectations into the New Keynesian Framework”
Discussant: Cosmin Illut (Duke)

12:30 – 02:00  Lunch Break

02:00 – 03:00  Margaret Jacobsen (Federal Reserve Board), Christian Matthes (Indiana University), and Todd Walker (Indiana University): “Inflation Measured Every Day Keeps Adverse Responses Away”
Discussant: Miguel Acosta (Federal Reserve Board)

03:00 – 03:30  Coffee Break

03:30 – 04:30  Francesco Bianchi (Johns Hopkins University and NBER), Giovanni Nicolo (Federal Reserve Board), Dongho Song (Johns Hopkins University Carey School of Business): “Inflation and Real Activity over the Business Cycle”
Discussant: Domenico Giannone (Amazon)
04:30 – 05:30  Joshus Bernstein (Indiana University), Michael Plante (FRB Dallas), Alexander Richter (FRB Dallas), and Nathaniel Throckmorton (William and Mary): “A Simple Explanation of Countercyclical Uncertainty”
Discussant: Ross Doppelt (Penn State University)

Saturday, November 5, 2022

09:00 – 10:00  Luca Benati (University of Bern) and Thomas Lubik (FRB Richmond): “Searching for Hysteresis”
Discussant: Thomas Drechsel (Maryland)

10:00 – 10:30  Coffee Break

10:30 – 11:30  Leonardo Melosi (FRB Chicago), Hiroshi Morita (Hosei University), and Francesco Zanetti (University of Oxford): “The Signaling Effects of Fiscal Announcements”
Discussant: Sarah Zubairy (Texas A&M)

11:30 – 12:30  Thorsten Drautzburg (FRB Philadelphia), Jesús Fernández-Villaverde (Penn and NBER), Pablo Guerron-Quintana (Boston College), and Dick Oosthuizen (Penn): “Filtering with Limited Information”
Potential Discussant: Ed Herbst (Federal Reserve Board)

12:30 – 02:00  Lunch / Departure