10th Meeting of the 14th Financial Board FY20
Zoom Meeting ID: 969-9035-1848
April 29th, 2020
6:00 pm – 7:30 pm

I. Call to Order
II. Treasurer’s Remarks
III. Old Business
IV. New Business
   F.79 Fellowship of Christian Athletes ($340.00) - Passed in the amended amount of $169.14
   F.80 VOX Musical Theatre ($6,946.11) - Passed in the amended amount of $4,998.07
   F.81 WPI Wireless Association ($9,047.95) - Passed in Full
   F.82 Ballroom Dance Club (Reallocation- $1,386.00) - Passed in Full
   F.83 Cycling Club (Reallocation- $180.00) - Passed in Full
   F.84 Society of Automotive Engineers (Reallocation- $3,570.00) - Passed in Full
V. Questions, Comments, and Ideas
VI. Adjournment
F.79 Fellowship of Christian Athletes - ($340.00)

**Purpose of Funds:**
Thank you gifts to the class of 2020 seniors. These funds will fund the gift of T-shirts for them to wear in the future. These shirts will also be accompanied by a thank you note and picture collage that will be printed and attached. The money that is not used for the shirt will then be used for shipping costs to send to them.

**Presentation:**

**Questions:**
Have we funded shipping costs before?: If it has to get shipped to the school then we do, but this is a bit unprecedented. Recently we have required a club to pay for the shipping themselves.

**Discussion:**
Motion to amend both costs down to 50%
PRO: Follows our bylaws.
Motion passes
PRO: It is their one apparel item and it is going to their seniors.

**Outcome:**
Passed for the amended amount of $169.14
F.80 VOX Musical Theatre - ($6,946.11)

Purpose of Funds:
The Funds would be used to repair and replace the microphone system which is in a rather dire
situation as we do not have enough functional microphones for the A Term Cast size.

Presentation:

Questions:

Discussion:
PRO: I'm in favor of the highest quality request. Overall it would cost less because the lower
quality equipment would make them come back more often needing more money.
PRO: I'm leaning towards the cheaper option because it doesn't make sense to me to pay more
now then pay for what they need and worry about paying for future problems in future years as
they come up.
PRO: Knowing that the high quality stuff will last longer makes me feel better.
PRO: I'm in favor of the middle of the road option considering the opinions we've heard so far.
As long as they're treating their equipment well there shouldn't be too much of a difference
between the middle of the road option and the better option in the long run.
Motion to vote on the middle of the road option
PRO: They gave us all of these options so I think we should go with the middle one
Motion passes for $4,998.07
PRO: They won't come back super soon and we are treating them the same as all other clubs.

Outcome:
Passed in the amended amount of $4,998.07
**F.81 WPI Wireless Association - ($9,047.95)**

**Purpose of Funds:**
They are requesting funding in order to purchase new equipment to better their club's communication throughout not only campus but around the world.

**Presentation:**

**Questions:**
Will all of this stuff be stored in the 4th floor of Salisbury?: Yes
Where will you send it since the mail room is closed?: A club member is still in Worcester and will store it, so it will be shipped to him.

**Discussion:**
PRO: They're an old club on campus and they don't FR super often so I think it's important to keep them on campus.

**Outcome:**
Passed in Full
**F.82 Ballroom Dance Club - ($1,386.00)**

**Purpose of Funds:**
What are you reallocating the funds to?: Team Closet (Competitive Attire)
Where are you reallocating the funds from?: Competition Travel

**Presentation:**

**Questions:**
Where do you store the clothes?: We share a closet with Pep Band

**Discussion:**
PRO: It seems like a good use of funds from travel that they obviously can't use this term.
PRO: They'll be able to use these clothes for years to come.

**Outcome:**
Passed in Full
F.83 Cycling Club - ($180.00)

**Purpose of Funds:**
What are you reallocating the funds to?: USAC Memberships
Where are you reallocating the funds from?: 2019-2020 Road Season

**Presentation:**

**Questions:**
How did you previously pay for the membership fees?: It used to be in our budget.
Is the Race License in your budget?: Yes but we could only afford 2 with the money from the budget so this would be for additional licenses that we need.

**Discussion:**
PRO: It seems reasonable to me.
PRO: We fund other registration costs.

**Outcome:**
Passed in Full
F.84 Society of Automotive Engineers - ($3,570.00)

**Purpose of Funds:**
What are you reallocating the funds to?: We are going to be purchasing tools, higher quality protective gear, and more base material for construction of the car
Where are you reallocating the funds from?: Competition Travel which wont be used due to COVID-19

**Presentation:**

**Questions:**

**Discussion:**
PRO: It fits the purpose of the club. They were going to FR for it anyway.

**Outcome:**
Passed in Full