



## Federal Parent PLUS Loan Request

The Federal Parent PLUS Loan Request Form will authorize the Office of Financial Aid at Paul Smith's College (PSC) to originate a Federal Direct Parent PLUS loan for the parent of a PSC student. To request a Federal PLUS Loan, please complete the information below and return this form to the Financial Aid Office for processing. The Federal Parent PLUS Loan requires a credit check which will be run by PSC staff. Before this form can be processed, the parent borrower must complete a Federal Direct PLUS Loan Master Promissory Note (MPN) online at [www.studentloans.gov](http://www.studentloans.gov).

Student Name:	Student ID#:
Full Name of Parent Borrower:	Parent Date of Birth:

The Parent Borrower must complete the following checklist and initial each step upon completion, as applicable:

- The student listed above has completed the 2020/21 Free Application for Federal Student Aid (FAFSA).
- I have completed a PLUS Master Promissory Note (MPN) at <https://studentloans.gov>.
- The PLUS loan amount I am requesting is:
  - The maximum loan amount needed to pay the student's PSC bill (including on-campus housing, meal plan, and/or books)
  - The maximum loan amount up to the student's federally defined cost of attendance (including estimates of transportation and personal expenses). Any refund checks generated should be made out to:
    - Student     Parent
  - Other PLUS loan amount \$\_\_\_\_\_
- I would like the PLUS loan amount for the following semesters:
  - Summer 2020     Fall 2020     Spring 2021

*By signing below, I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to issue a Direct PLUS Loan to me. I understand that I will be notified in writing by the Department of Education. In addition, I certify that I am an eligible borrower and that I am not in default on any federal grants or loans. All the information provided on this form is complete and correct.*

Parent Signature:	Date:
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If the Federal Parent PLUS Loan is denied due to credit, the student is eligible to borrow an additional Unsubsidized Federal Direct Loan not to exceed \$4,000 (freshman, sophomore) or \$5,000 (junior, senior) per year. If this denial occurs, does the student want to borrow an additional Unsubsidized Federal Direct Loan?

- Yes, \$\_\_\_\_\_ (student signature required below)
- No

Student Signature:	Date:
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**To avoid processing delays: please print, sign, and return this form via email to [FinancialAid@paulsmiths.edu](mailto:FinancialAid@paulsmiths.edu). Let us know if you do not have printer access and need help with a digital signature.**