

The Business Council
Group Life Insurance

BASIC LIFE/ADPL

Paul Smith's College provides each eligible employee Life/ADPL coverage equal to 1 times your basic annual earnings, rounded to the next higher \$1,000, to a maximum of \$500,000. **The guaranteed issue amount is \$400, 000.**

Amounts to excess of \$400,000 will need to satisfy Evidence of Insurability.

Additional Accidental Death and Personal Loss Benefit Maximums:

Coma Benefit Percentage:	5% of your full principal sum
Passenger Restraint Benefit Maximum:	\$10,000
Airbag Benefit Maximum:	One half of your passenger restraint benefit
Education Benefit Maximum: - for each dependent child - for your spouse	5% of your principal sum, not to exceed \$5,000 5% of your principal sum, not to exceed \$5,000
Child Care Benefit Maximum for each child	3% of your principal sum, not to exceed \$2,000 per year per child
Repatriation of Remains Benefit Maximum:	\$5,000

Reduction: Coverage reduces to 65% at age 70 and to 50% at age 75 and cancels at retirement.

Accelerated Death Benefit: Should you be diagnosed as terminally ill with a 12-month life expectancy, the accelerated death benefit allows you to receive an accelerated payment of a portion of your life insurance up to 75%. The maximum benefit payable is \$500,000. The minimum benefit payable is the lesser of \$50,000 or 25% of the amount of your Life Insurance then in force. Funds are paid directly to you. The remaining benefit is then payable to your beneficiary.

Employee Assistance Program: Your AETNA Life insurance policy includes a round-the-clock service that helps you and your families balance the demands of work, life and personal issues. Available 24 hours a day, 7 days a week, either by phone or online.

Life Essentials: Your AETNA Life insurance includes not only get financial protection for your loved ones, but also get tools and services to use today for a healthy, fulfilling life. Some services include: Legal Reference program, Physical services, Care Advocacy Program, End-of-life support, Grief Counseling, etc.

Everest Funeral Planning: Everest is an independent consumer advocate who works on your behalf. Everest's sole purpose is to provide the information you need to make the most informed decision about all funeral related issues, and then put those wishes into action.

All Life Insurance policies also include Premium Waiver and Conversion